



#### Making the Technical Leap into IR4.0

Dr.Sumitra Nair SVP & Head of Strategy & Policy

September 22, 2022



Copyright Malaysia Digital Economy Corporation (MDEC)

3.32 Pages Vist

Direct Traffic

Referring Sites

3,097.00 (40 49%) Search Engines 2,910.00 (38 64%)

ttes Overview

is Overview

Visitors

2,958

COVID-19 accelerated the transition to IR4.0 via digital transformation

69% of Board of Directors accelerated digital business initiatives

7 years acceleration of business digital adoption (btw 2017-2020)
16% of companies adopted a
100% remote work policy

Source: 2021 Gartner Board of Directors Survey; McKinsey & Co.; Findstack.com





3

## Trends Shaping our IR 4.0 Future



Copyright Malaysia Digital Economy Corporation (MDEC)



4

#### **Convergence of Technologies**

#### Connected, Virtual, Smarter, Extended Reality



Strictly for internal

## **Connected Supply Chains**

 Data driven analysis via digitally connected machines and sensors
 Real-time integration of data to business processes for improved inventory management, service levels, labour productivity and asset utilisation

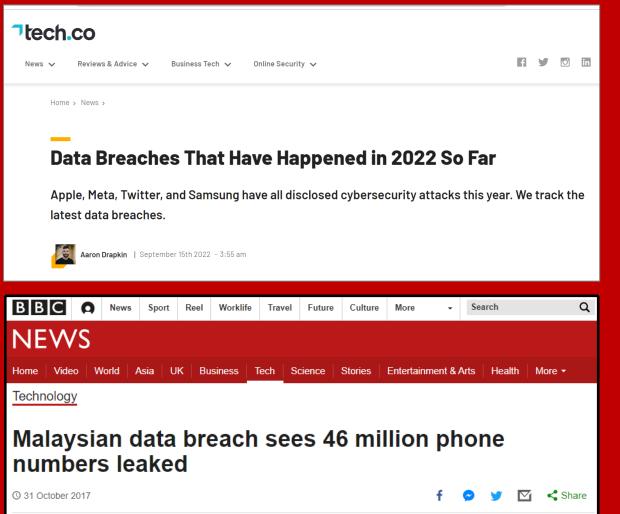
## **Race to Zero**

Manufacturing responsible for 10% of global emissions
Effective adoption of digital tech - potential to reduce global emissions by 15% by 2030

TIT



### **Data Protection and Cybersecurity**



- Growing frequency of data breaches
- Ave. cost per data breach increased from USD4.24 to US4.35 mil
- Cybercrime expected to cost the world USD10.5 trillion by 2025

Your guide to a better future

News > Privacy

CNF

## Data breaches break record in 2021

The Identity Theft Resource Center's annual report shows that the number rose 68 percent year over year.



#### Automation... including Managerial tasks

Chinese tech company appoints an Alpowered virtual humanoid robot as CEO - claiming it will ensure 'a fair and efficient workplace for all employees'

- Chinese gaming company NetDragon Websoft has appointed a virtual CEO
- The humanoid robot is called 'Tang Yu', and is powered by artificial intelligence
- The organisation said it will act as an 'analytical tool' to support decision making
- It will also play a role in employee development and ensuring a 'fair' workplace

By FIONA JACKSON FOR MAILONLINE Y PUBLISHED: 13:05 BST, 8 September 2022 | UPDATED: 13:17 BST, 8 September 2022







# Digital Transformation is critical to GROW



- Understand your organization's own needs, challenges and what you want to achieve and measure
- How will your IR4.0 transformation project help you to serve customers better?





#### Establish a Feasible Roadmap

- Don't rush avoid cutting corners, skipping key technical components and user requirements.
- Keep the end goal in mind



#### Get Everyone Onboard

- Communicate, communicate, communicate ...the 5Ws and 1H
- Secure buy-in in ALL directions leadership, middle management, employees, across departments
- Establish a shared vision for the entire organisation



#### Winning Mindset

• Digital re-skilling and up-skilling

C H A N G E

- Mindset
- Culture





# THINK POSSIBLE



**Business** 

Rakyat

15

Investors



